## **PROPERTY TAX**

RESIDENTIAL PROPERTY: FOR EVERY \$1,000 IN NET TAXABLE VALUE, \$28.52 IS COLLECTED IN PROPERTY TAX.

<u>COMMERCIAL PROPERTY</u>: FOR EVERY \$1,000 IN NET TAXABLE VALUE, \$34.56 IS COLLECTED IN PROPERTY TAX.

July 1, 2017

DISTRIBUTED TO:	RESIDENTIAL  DOLLARS (1)	COMMERCIAL  DOLLARS (1)	OIL & GAS Production & Equipment DOLLARS (1)	ALLOCATION TO CITY 2017/18 BUDGET (2)
<u>The State:</u> Debt Service	1.360	1.360	1.360	N/A (State)
San Juan County: Operations Debt Service Water Reserve Fund	6.045 0.000 0.500	8.000 0.000 0.500	8.000 0.000 0.500	N/A (SJ County) N/A (SJ County) N/A (SJ County)
Aztec Municipal School District: Operations Capital Improvement Debt Service	0.255 1.830 10.227	0.500 2.000 10.227	0.500 2.000 10.227	N/A (School District) N/A (School District) N/A (School District)
<u>Other:</u> San Juan Community College	3.914	5.100	5.100	N/A (Other)
<u>City:</u> Operations	4.391	6.873	6.873	\$633,162

Source (1): Certificate of Property Tax Rates in Mills, State of New Mexico http://www.nmdfa.state.nm.us/Certificate\_of\_Property\_Tax.aspx Source (2): City of Aztec Annual Budget

34.560

34.560

\$633,162

28.522

**TOTAL**