CITY OF AZTEC
SPECIAL WORKSHOP MEETING MINUTES
May 17, 2017

I. CALL TO ORDER

Mayor Burbridge called the Workshop to order at 5:30 pm at the Aztec City Commission Room, City Hall, 201 W. Chaco, Aztec, NM.

MEMBERS PRESENT:	Mayor Sally Burbridge; Commissioner McClure; Commissioner Austin Randall;
MEMBERS ABSENT:	Mayor Pro-Tem Sipe
OTHERS PRESENT:	City Manager Josh Ray; City Clerk Karla Sayler; Finance Director Kathy Lamb

A. Fiscal Year 2018 Budget

Josh presented commission with an agenda on the items he would like to go through at the meeting this evening. The agenda included Fund Balance projections, community support requests, plan of work, distribution of Guzman documents and plans for follow up. Josh reviewed the budget message prepared for commission and mentioned that this year the total budget for FY18 is present to commission in the amount of $28,433,369. The proposal is a 29% decrease over last year's budget. This budget includes the Arterial phase 1b, the N. Main extension project, and the construction of storm water mitigation projects. Josh reviewed General Fund and Joint Utility Fund with commission. He mentioned that General Fund revenues are projected at $5,131,396 a decrease of 7% from FY17 and expenditures are budgeted at $6,855,205 an increase of 5% from FY17. Joint Utility Fund revenues are projected to decrease 25% (3,395,382) to $9,975,633 and expenditures are estimated to decrease 6% (1,019,753) to $13,592,964. These projections will result in a fund balance appropriation of approximately $3,617,331. There were some points of interest which included COLA increases of 1.3%, Health Insurance increase by 1.0%, Workers Compensation modifier decreased from 1.07 to 1.03 and contingency at $50,000. He reviewed the improvements of the Airport and mentioned the HUB project which was officially opened in January. He reviewed the 10 year financial analysis sheet that was included in the commission budget books. Commission reviewed the funding requests from the Aztec Museum Association, Aztec Boys and Girls Club and the Aztec Ruins. Josh mentioned that this item will go on the agenda for the next commission meeting for preliminary approval so it can be submitted to DFA.

II. ADJOURMENT

Moved by Mayor Burbridge to adjourn the meeting at 6:35 p.m.

Mayor, Sally Burbridge

ATTEST:

Karla Sayler, City Clerk

MINUTES PREPARED BY:

Karla Sayler, City Clerk