

CITY OF AZTEC
WORKSHOP MEETING MINUTES
November 13, 2018

I. CALL TO ORDER

Mayor Snover called the Workshop to order at 5:16 pm at the Aztec City Commission Room, City Hall, 201 W. Chaco, Aztec, NM.

MEMBERS PRESENT: Mayor Victor Snover; Mayor Pro-Tem Fry; Commissioner Austin Randall; Commissioner Sherri Sipe; Commissioner, Mark Lewis

MEMBERS ABSENT: None

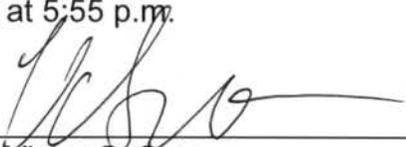
OTHERS PRESENT: City Manager Steve Mueller; Finance Director Kathy Lamb; Project Manager Ed Kotyk; City Clerk Karla Sayler

A. GO Bond Discussion

Finance Director Kathy Lamb and Chris Muirhead of Modrall Spering Law firm explained to the Commissioners about the General Obligation (GO) bonds. Muirhead explained that under NM Law a GO bond must first get approval of the voters and it is limited to use for projects such as parks, bridges, and streets. Muirhead explained that after the first tax raise, it is possible to time the bonds so that the city can continue to get them without raising the taxes again. Kathy explained that this could be a possible avenue to do the project on north Main. GO helps eliminate the risk to lenders.

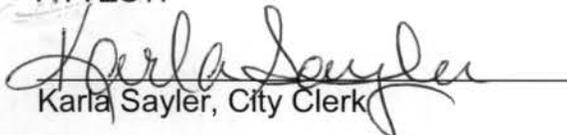
II. ADJOURMENT

Moved by Mayor Snover to adjourn the meeting at 5:55 p.m.



Mayor, Victor C. Snover

ATTEST:



Karla Sayler, City Clerk

MINUTES PREPARED BY:



Sherlynn Morgan, Administrative Assistant

